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### **Prysmian Group makes Prescott investment**

**Prescott, Ontario** – Prysmian Group, an energy and telecom cable systems company with North American headquarters in Lexington, S.C., recently made an investment that will help increase capacity at its Prescott plant in Ontario and create an estimated 15 additional jobs.

Prysmian Group's investment will help expand capacity at the Prescott plant, showing its continuous confidence for growth in the Canadian and North American markets. The Prescott plant is ideally located to serve both the Canadian and the Northeast U.S. markets with a wide range of medium and low voltage energy cables.

Plant Manager John Edwards commented, "Due to the quality of our local workforce and support from global corporate resources, the team at Prescott has been able to build a foundation for success and looks forward to the opportunity to support and grow our customer base."

This news has been received well by the local community. Ann Weir, economic development manager for the United Counties of Leeds and Grenville, said, "As one of Leeds Grenville's top 10 private sector employers, Prysmian's expansion and investment in the Johnstown site is outstanding news for this region. The growth of this multi-national company builds upon the commitment of local Prysmian staff. They are community leaders dedicated to making the region a competitive industrial hub."

#### **About Prysmian Group**

**Prysmian Group**, world leader in the energy and telecom cables and systems industry with global headquarters in Milan, Italy, and North America headquarters in Lexington, S.C., is strongly positioned in high-tech markets and offers a wide range of products, services and technologies. It operates in the business of underground and submarine cables and systems for power transmission and distribution, special cables for applications in numerous industries, and in medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, Prysmian Group manufactures cables and accessories for voice, video, and data transmission, offering a comprehensive range of optical fiber, optical and copper cables, and connectivity systems. Prysmian Group is a public company, listed on the Italian Stock Exchange in the FTSE MIB index. For sales inquiries, contact [energy.cables.na@prysmian.com](mailto:energy.cables.na@prysmian.com). For more information, visit <http://na.prysmiangroup.com>.

#### **Quick Facts:**

- Prysmian Group is the global leader in the energy and telecommunications cable and systems industry consisting of two brands, Prysmian and Draka.

- Those looking to join the Prysmian Group team should visit the [company's career page online](#).

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