Robert M. Hitt III Secretary

SOUTH CAROLINA DEPARTMENT OF COMMERCE

Henry McMaster Governor

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Prysmian Group North America announces new Abbeville County expansion

Manufacturing company investing \$14 million in facility growth

COLUMBIA, S.C. – Prysmian Group North America, a leading manufacturer of low, medium and extrahigh voltage electrical cables, is once again expanding its existing operations in Abbeville County. The expansion will result in an additional \$14 million of capital investment and lead to the creation of 10 new jobs.

Prysmian Group North America is increasing its product manufacturing capacity at its Abbeville facility, which is located on S.C. Highway 28. A world leader in sustainability, Prysmian will be expanding the facility and purchasing additional equipment to fulfill future renewable energy projects, such as wind farm operations. This facility was the first to produce extra-high voltage cables in North America, and the company plans to continue investing in high-tech, high value-added sectors.

For more information on the new positions, visit the company's careers page online.

QUOTES

"As a global leader in innovation and sustainability, Prysmian Group is pleased to announce the expansion of our Abbeville facility to meet the growing demand from our customers as they expand renewable energy production. We look forward to continued investment in South Carolina, where business, talent and success go hand in hand." —Prysmian Group North America CEO Hakan Ozmen

"South Carolina businesses continue to excel, thanks to the dedication displayed by our world-class workforce. Prysmian's additional investment in Abbeville County is a testament to the reputation that local workers have built, and I look forward to seeing all that they'll achieve in the years to come." —Gov. Henry McMaster

"We're excited to celebrate the continued success of our state's thriving manufacturing industry. I offer my congratulations to Prysmian Group on their remarkable achievements and look forward to supporting them as they continue to grow in our state." –Secretary of Commerce Bobby Hitt

"The people of Abbeville County are proud that Prysmian Group has selected Abbeville County for their latest expansion. We believe it speaks to the quality of our workforce and the strength of our relationships between the private and public sector. County Council is especially grateful that Prysmian has chosen our community for both their financial investment and the creation of these quality jobs. We look forward to seeing both Prysmian and Abbeville County prosper." —Abbeville County Council Chairman Bryan McClain

FIVE FAST FACTS

- Prysmian Group North America is expanding its existing operations in Abbeville County.
- \$14 million investment to create 10 new jobs.
- The company is a worldwide leader in the production of low, medium and extra-high voltage electrical cables.
- Located at **569 Highway 28 Bypass in Abbeville, S.C.**, the company will be expanding its product manufacturing capacity.
- For more information on the new positions, visit the company's careers page online.

About Prysmian Group

Prysmian Group, world leader in the energy and telecom cables and systems industry with global headquarters in Milan, Italy, and North America headquarters in Lexington, S.C., is strongly positioned in high-tech markets and offer a wide range of products, services and technologies. They operate in the business of underground and submarine cables and systems for power transmission and distribution, special cables for applications in numerous industries, and in medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, Prysmian Group manufactures cables and accessories for voice, video, and data transmission, offering a comprehensive range of optical fiber, optical and copper cables, and connectivity systems. Prysmian Group is a public company, listed on the Italian Stock Exchange in the FTSE MIB index. For more information, visit http://na.prysmiangroup.com.

About S.C. Department of Commerce

As South Carolina's leading economic development agency, the Department of Commerce works to recruit new businesses and help existing business grow. Commerce has recruited world-class companies to South Carolina such as BMW, Boeing, Continental, Giti Tire, LPL Financial Holdings, Mercedes-Benz Vans, Samsung, Toray and Volvo Cars and also supports startups, small and existing business, innovation and rural development initiatives. Commerce partners with the S.C. Technical College System via readySC to support workforce training and recruiting, and with the S.C. Department of Employment and Workforce, which provides worker training and employment opportunities within the state. In three of five years, IBM-Plant Location International reports ranked South Carolina first in the nation for attracting jobs through foreign investment, per capita. The state won the Gold Shovel Award and the Project of Year Award from Area Development magazine in 2012, 2014 and 2015. For more information, visit www.SCcommerce.com.

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