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Prysmian Group makes \$14M investment in optical cable organization

Durango, Mexico – Prysmian Group, world leader in the energy and telecom cables and systems industry, will invest approximately \$14M between 2016 and 2018 in its optical cable organization.

Steve Szymanski, vice president of the telecom business, North America, commented, “Between 2016 and 2018, approximately \$14M will be invested into the optical cable organization in Lexington, S.C., and Durango, Mexico. This represents Prysmian’s largest investment in optical cable in North America in the last decade. As a result of our growth, we are currently recruiting for plant employees in Lexington and Durango, and that will likely continue into the foreseeable future.”

Prysmian Group’s optical cable plants include Lexington, S.C., Claremont, N.C., and Durango, Mexico. At the completion of 2018, the Durango, Mexico, plant will be the sixth largest fiber optical cabling plant in Central America.

As the world’s largest producer of telecom cables supporting the infrastructure of many of the world’s leading telecom operators, Prysmian Group delivers optical fiber cabling solutions that help link communications to communities.

North America CEO and President Hakan Ozmen commented, “This is an exciting time for us! As we create jobs with the addition of new production facilities, we are continuously recruiting at every level, from new graduates to skilled labor, in all of our North American facilities.”

This investment means more opportunities for recent graduates hoping to become involved in the company’s international graduate program, Build the Future, which offers participants interested in a career with Prysmian Group the opportunity to work side-by-side with mentors and highly specialized teams to learn the skills they will need to succeed and make a valuable contribution, right from the beginning.

About Prysmian Group

Prysmian Group, world leader in the energy and telecom cables and systems industry with global headquarters in Milan, Italy, and North America headquarters in Lexington, S.C., is strongly positioned in high-tech markets and offers a wide range of products, services, and technologies. They operate in the business of underground and submarine cables and systems for

power transmission and distribution, special cables for applications in numerous industries, and in medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, Prysmian Group manufactures cables and accessories for voice, video, and data transmission, offering a comprehensive range of optical fiber, optical and copper cables, and connectivity systems. Prysmian Group is a public company, listed on the Italian Stock Exchange in the FTSE MIB index. For sales inquiries, contact energy.cables.na@prysmian.com. For more information, visit <http://na.prysmiangroup.com>.

Quick Facts

- Prysmian Group seeks to invest approximately \$14M in optical cable.
- Optical cable plants include Lexington, S.C., Claremont, N.C., and Durango, MX.
- At the completion of 2018, the Durango plant will be the sixth largest fiber optical cabling plant in North America.
- Those looking to join the Prysmian Group team should visit the [company's career page online](#).